

Message Text

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47

ACTION AGR-20

INFO OCT-01 EUR-25 ADP-00 EB-11 COME-00 TRSE-00 SS-15

NSC-10 L-03 CIAE-00 DODE-00 INR-10 NSAE-00 PA-03

RSC-01 USIA-12 PRS-01 STR-08 OMB-01 RSR-01 /122 W

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R 291626Z JUN 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC 6035

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PASS AGRICULTURE AND COMMERCE

E.O. 11652: N/A

TAGS: EAGR: GW

SUBJECT: GERMAN OIL MILLING INDUSTRY DEPENDENCE ON US SOYBEANS

REF: BONN 9314

1. IN ORDER TO QUANTIFY THE DEGREE OF THE INDUSTRY'S CONCERN, THE PRESIDENT OF THE GERMAN OIL MILLERS ASSOCIATION VOLUNTEERED SUMMARY DATA OF OPEN SOYBEAN PURCHASES COMPILED FROM THE RECORDS OF INDIVIDUAL MEMBERS. OF A TOTAL 1.238 MILLION TONS, 470 THOUSAND ARE DESCRIBED AS OLD CROP PURCHASES, AND 730 THOUSAND AS NEW CROP, ALL SPECIFYING US ORIGIN. IN ADDITION 38 THOUSAND TONS OF OLD CROP WERE PURCHASED WITH THE SELLERS OPTION TO SUPPLY EITHER US OR BRAZILIAN SOYBEANS. SUMMARIZED BY SHIPMENT MONTHS, 22 PERCENT OR 270 THOUSAND TONS IS CONTRACTED FOR LOADING PRIOR TO SEPTEMBER 30; 67 PERCENT OR 835 THOUSAND TONS OCTOBER THROUGH DECEMBER; AND 11 PERCENT OR 133 THOUSAND TONS JANUARY THROUGH MARCH.

2. THESE PURCHASES REPRESENT ABOUT 60 PERCENT OF AN ESTIMATED 2.2 MILLION TONS OF CRUSHING CAPACITY. BEFORE THE END OF THE YEAR, HOWEVER, WEST GERMAN OILSEED CRUSHING CAPACITY IS ESTIMATED TO INCREASE 50 PERCENT TO 3.3 MILLION TONS. ACCORDING TO THE INDUSTRY, CURRENT OPEN PURCHASES REFLECT ONLY A SMALL PART OF THE NEEDS

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ATTRIBUTABLE TO THE INCREASED CRUSHING CAPACITY.HILLENBRAND

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Message Attributes

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